

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF OHIO
WESTERN DIVISION**

In the matter of

Case No. **05-22107**

RAYMOND WARRICK, Jr.

Chapter 7

Debtor(s)

Judge **Jeffery P. Hopkins**

**FINAL REPORT AND ACCOUNT OF TRUSTEE
APPLICATION FOR COMPENSATION AND REIMBURSEMENT OF
EXPENSES, CLAIMS ANALYSIS, AND ABANDONMENTS**

The petition commencing this case was filed on 10/13/2005, and the undersigned, E. Hanlin Bavely, was appointed as trustee or successor trustee on 10/13/2005. The trustee's bond is in the blanket bond amount or in the amount of \$2,000,000.00.

Upon appointment, the trustee examined the debtor and investigated its financial affairs. The trustee took into his/her possession assets of the estate, that were administered, abandoned or to be abandoned as detailed on the attached updated Individual Estate Property Record and Report (UST Form 1) and Cash Receipts and Disbursement Record (UST Form 2).

Any property not previously abandoned and not administered will be abandoned, if no objection is filed, effective 30 days from the mailing of the Notice and Opportunity for Hearing on Applications for Compensation and Reimbursement of Expenses, Final Report and Account, Claims Analysis and Abandonments.

The trustee reports that funds were received and disbursed during his/her administration of this estate as detailed on the attached Cash Receipts and Disbursement Record (UST Form 2).

The trustee hereby petitions the Court for compensation in the amount of **\$1,257.58** and expenses in the amount of **\$156.98** for a total of **\$1,414.56**. The trustee's statutory commission and itemization of expenses is attached to the document as Form 5-A.

The trustee certifies that all claims **subject to payment** have been examined and objections have been finally determined. The trustee's analysis of the claims is attached to this document in Form 5-B or 5-C.

The undersigned trustee certifies to the Court and United States Trustee, under penalty of perjury, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, including certification that all assets have been liquidated or properly accounted and that the funds of the estate are available for distribution. Therefore, the trustee requests that the Final Report and Account of Trustee, Application for Compensation and Reimbursement of Expenses, Claims Analysis and Abandonments be accepted.

Dated: July 21, 2008

/s/ E. Hanlin Bavely

E. Hanlin Bavely, Trustee
432 Walnut Street, Suite 850
Cincinnati, OH 45202
Bar No.: 0025868
Tel. No.: (513) 621-6621

REVIEWED BY UNITED STATES TRUSTEE

The Trustee's Final Report and account has been reviewed by the Office of the United States Trustee.

OFFICE OF THE UNITED STATES TRUSTEE

By: /s/ Karen Gordon

KAREN GORDON, PARALEGAL

Office of the United States Trustee

Case Name: WARRICK, Jr., RAYMOND EDWIN
CaseNumber: 05-22107

FORM 5-A

**TRUSTEE'S SUMMARY OF RECEIPTS, DISBURSEMENTS, AND
PROPOSED DISTRIBUTIONS**

	TOTAL	ALREADY PAID	PROPOSED TO BE PAID
TOTAL RECEIPTS (Actual & Constructive) (less)	\$5,075.80		
Exemptions, Refunds, & Other Non-Compensable Distribution	\$0.00	\$0.00	\$0.00
Available for Distribution & Trustee Compensation	\$5,075.80		
Maximum Trustee Compensation - § 326	\$1,257.58	\$0.00	\$1,257.58

DISTRIBUTION TO CLAIMANTS		TOTAL CLAIMS	INTERIM PAYMENTS	PROPOSED DIVIDEND	% OF CLAIM
Secured Claims					
Priority Claims - Bankruptcy Code § 507					
(1) Administrative Expenses (§ 507(a)(1) (Itemized))					
Trustee Expenses		\$156.98	\$0.00	\$156.98	100.00%
Copies	\$56.20				
Creditor Notice - Postage	\$46.02				
Postage	\$14.76				
Supplies	\$40.00				
Attorney for Trustee Fees:					
(a) To Trustee or Affiliated Firm					
(b) Special Counsel & Other					
All Other Professional Fees:					
(a) To Trustee or Affiliated Firm					
(b) To Other Than Trustee or Affiliate					
Attorney for Trustee Expenses					
Administrative Expenses from Prior Chapter					
Court Costs: Notices/Claims/Fees/UST Fees					
Other					
TOTAL EXPENSES OF ADMINISTRATION OTHER THAN TRUSTEE COMPENSATION		\$156.98	\$0.00	\$156.98	
(2) Wages, Salaries & Compensation (§507(a)(3))					
(3) Tax Claims (§507(a)(8))		\$33,108.67	\$0.00	\$3,661.24	11.06%
(4) Other Priority (§507(a)(2),(4)(5),(6),(7) or (9))					
Unsecured Claims - §726(a)(2)					
Unsecured Claims - §726(a)(3)					
Claims Pursuant to - §726(a)(4)					
Interest on Claims - §726(a)(5)		\$0.00	\$0.00	\$0.00	0.00%
TOTAL CLAIMS AND EXPENSES OTHER THAN TRUSTEE COMPENSATION		\$33,265.65	\$0.00	\$3,818.22	
Trustee Compensation		\$1,257.58	\$0.00	\$1,257.58	100.00%
TOTAL CLAIMS AND EXPENSES		\$34,523.23	\$0.00	\$5,075.80	
Surplus to Debtor - §726(a)(6)					
TOTAL CLAIMS AND EXPENSES AND SURPLUS		\$34,523.23	\$0.00	\$5,075.80	

Case Name: WARRICK, Jr., RAYMOND EDWIN
CaseNumber: 05-22107

FORM 5-B

CLAIMS ANALYSIS
(Long Form)

The time for filing claims in this case expired on 05/15/2006. The trustee has examined ALL OF THE CLAIMS ON FILE THAT WILL BE SUBJECT TO PAYMENT and has made the following analysis:

FIRST PRIORITY

(Other Chapter Administrative Expenses)

Claim No.	Creditor Name	Claim Amount	*Interest Amount	Dividend Amount	**
	TOTAL:				

SECOND PRIORITY

(Claims arising after filing of involuntary petition but before entry of order for relief or appointment of trustee)

Claim No.	Creditor Name	Claim Amount	*Interest Amount	Dividend Amount	**
	TOTAL:				

THIRD PRIORITY

(Wage Claims 90 days prior to filing)

Claim No.	Creditor Name	Claim Amount	*Interest Amount	Dividend Amount	**
	TOTAL:				

FOURTH PRIORITY

(Contributions to Employee Benefit Plans, earned 180 days prior to filing, minus amounts paid as wage claims)

Claim No.	Creditor Name	Claim Amount	*Interest Amount	Dividend Amount	**
	TOTAL:				

FIFTH PRIORITY

(For persons storing grain or fishermen selling fish produce)

Claim No.	Creditor Name	Claim Amount	*Interest Amount	Dividend Amount	**
	TOTAL:				

SIXTH PRIORITY

(Deposits on layaways on personal or household goods)

Claim No.	Creditor Name	Claim Amount	*Interest Amount	Dividend Amount	**
	TOTAL:				

SEVENTH PRIORITY

(Alimony/Child Support)

Claim No.	Creditor Name	Claim Amount	*Interest Amount	Dividend Amount	**
	TOTAL:				

EIGHT PRIORITY

(Tax Claims)

Claim No.	Creditor Name	Claim Amount	*Interest Amount	Dividend Amount	**
29	OHIO DEPARTMENT OF TAXATION	\$33,108.67	\$0.00	\$3,661.24	
	TOTAL:	\$33,108.67	\$0.00	\$3,661.24	

UNSECURED CLAIMS

Claim No.	Creditor Name	Claim Amount	*Interest Amount	Dividend Amount	**
	TOTAL:				

UNSECURED TARDILY FILED CLAIMS

Claim No.	Creditor Name	Claim Amount	*Interest Amount	Dividend Amount	**

	TOTAL:				

*Interest paid pursuant to 11 U.S.C. § 726(a)(5) at rate of 0.00% from 10/13/2005 to 07/21/2008.
For interest rate please refer to 28 U.S.C. § 1961(b)

**Claims marked with ** have been disallowed in full pursuant to Court Order.

Document FORM Page 7 of 11
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

Page No: 1

ASSET CASES

Case No.: 05-22107
Case Name: WARRICK, Jr., RAYMOND EDWIN
For the Period Ending: 7/21/2008

Trustee Name: E. Hanlin Bavely
Date Filed (f) or Converted (c): 10/13/2005 (f)
§341(a) Meeting Date: 01/06/2006
Claims Bar Date: 05/15/2006

1		2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)		Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon. DA=§ 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	8165 Startinggate Lane Cincinnati, OH 45249	\$480,000.00	\$0.00	OA	\$0.00	FA
2	Fifth Third Business checking - funds seized	\$0.00	\$0.00	DA	\$0.00	FA
3	Fifth Third Bank - checking	\$10.00	\$0.00	DA	\$0.00	FA
4	US Bank - checking	\$100.00	\$0.00	DA	\$0.00	FA
5	Fifth Third Bank - Business checking sized by bank	\$0.00	\$0.00	DA	\$0.00	FA
6	Household goods and furnishings	\$1,535.00	\$0.00	DA	\$0.00	FA
7	Wearing apparel	\$200.00	\$0.00	DA	\$0.00	FA
8	Rolex watch	\$800.00	\$0.00	DA	\$0.00	FA
9	.380 pistol	\$0.00	\$0.00	DA	\$0.00	FA
10	Banner Life Insurance - Term	\$0.00	\$0.00	DA	\$0.00	FA
11	Security-Connecticut Life Insurance (Term)	\$0.00	\$0.00	DA	\$0.00	FA
12	100% owner Warben Enterprises Group Inc. - no assets	\$0.00	\$0.00	DA	\$0.00	FA
13	70% owner Cincinnati Education Company	Unknown	\$0.00	DA	\$0.00	FA
14	100% owner Kenker Box Company - debts exceed assets	\$0.00	\$0.00	DA	\$0.00	FA
15	90% owner Club Z Cincinnati, Inc.	Unknown	\$5,000.00		\$5,000.00	FA
16	Account receivable owed approx. \$119,000 for Kenker Box Company (collectibility zero)	\$0.00	\$0.00	DA	\$0.00	FA
INT	Interest Earned (u)	Unknown	Unknown		\$75.80	FA

TOTALS (Excluding unknown value)\$482,645.00\$5,000.00\$5,075.80**Gross Value of Remaining Assets**\$0.00**Major Activities affecting case closing:**

06/30/2006 Notice of Intent to Close has been filed. Trustee will review Clerk certification and claims and continue with closing process.

06/30/2007 Trustee's review of claims prior to closing requires the filing of an objection to claims in this matter. After objection is filed and order entered, Trustee will file his Final Report.

FORM 7
 Document Page 8 of 11
 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

Page No: 2

ASSET CASES

Case No.: 05-22107
 Case Name: WARRICK, Jr., RAYMOND EDWIN
 For the Period Ending: 7/21/2008

Trustee Name: E. Hanlin Bavely
 Date Filed (f) or Converted (c): 10/13/2005 (f)
 §341(a) Meeting Date: 01/06/2006
 Claims Bar Date: 05/15/2006

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon. DA=§ 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): 12/31/2006Current Projected Date Of Final Report (TFR): 07/21/2008

FORM 2
Document Page 9 of 11
CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 05-22107
Case Name: WARRICK, Jr., RAYMOND EDWIN
Primary Taxpayer ID #: 766215138
Co-Debtor Taxpayer ID #:
For Period Beginning: 10/13/2005
For Period Ending: 7/21/2008

Trustee Name: E. Hanlin Bavely
Bank Name: Sterling Bank
Checking Acct #: 8192051297
Account Title: CK
Blanket bond (per case limit): \$2,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
02/07/2006	(15)	Raymond Edwin Warrick, Jr.	Compromise of debtor-equity in Club Z Cincinnati, Inc.	1129-000	\$5,000.00		\$5,000.00
02/28/2006	(INT)	Sterling Bank	Interest Earned For February	1270-000	\$1.51		\$5,001.51
03/31/2006	(INT)	Sterling Bank	Interest Earned For March	1270-000	\$2.34		\$5,003.85
04/28/2006	(INT)	Sterling Bank	Interest Earned For April	1270-000	\$2.26		\$5,006.11
05/31/2006	(INT)	Sterling Bank	Interest Earned For May	1270-000	\$2.65		\$5,008.76
06/30/2006	(INT)	Sterling Bank	Interest Earned For June	1270-000	\$2.88		\$5,011.64
07/31/2006	(INT)	Sterling Bank	Interest Earned For July	1270-000	\$2.98		\$5,014.62
08/31/2006	(INT)	Sterling Bank	Interest Earned For August	1270-000	\$2.98		\$5,017.60
09/29/2006	(INT)	Sterling Bank	Interest Earned For September	1270-000	\$2.89		\$5,020.49
10/31/2006	(INT)	Sterling Bank	Interest Earned For October	1270-000	\$2.98		\$5,023.47
11/30/2006	(INT)	Sterling Bank	Interest Earned For November	1270-000	\$2.89		\$5,026.36
12/29/2006	(INT)	Sterling Bank	Interest Earned For December	1270-000	\$2.99		\$5,029.35
01/31/2007	(INT)	Sterling Bank	Interest Earned For January	1270-000	\$2.99		\$5,032.34
02/28/2007	(INT)	Sterling Bank	Interest Earned For February	1270-000	\$2.70		\$5,035.04
03/30/2007	(INT)	Sterling Bank	Interest Earned For March	1270-000	\$2.99		\$5,038.03
04/30/2007	(INT)	Sterling Bank	Interest Earned For April	1270-000	\$2.90		\$5,040.93
05/31/2007	(INT)	Sterling Bank	Interest Earned For May	1270-000	\$3.00		\$5,043.93
06/29/2007	(INT)	Sterling Bank	Interest Earned For June	1270-000	\$2.90		\$5,046.83
07/31/2007	(INT)	Sterling Bank	Interest Earned For July	1270-000	\$3.00		\$5,049.83
08/31/2007	(INT)	Sterling Bank	Interest Earned For August	1270-000	\$3.00		\$5,052.83
09/28/2007	(INT)	Sterling Bank	Interest Earned For September	1270-000	\$2.74		\$5,055.57
10/31/2007	(INT)	Sterling Bank	Interest Earned For October	1270-000	\$2.58		\$5,058.15
11/30/2007	(INT)	Sterling Bank	Interest Earned For November	1270-000	\$2.49		\$5,060.64
12/31/2007	(INT)	Sterling Bank	Interest Earned For December	1270-000	\$2.58		\$5,063.22
01/31/2008	(INT)	Sterling Bank	Interest Earned For January	1270-000	\$2.45		\$5,065.67
02/29/2008	(INT)	Sterling Bank	Interest Earned For February	1270-000	\$2.01		\$5,067.68
03/31/2008	(INT)	Sterling Bank	Interest Earned For March	1270-000	\$1.97		\$5,069.65
04/30/2008	(INT)	Sterling Bank	Interest Earned For April	1270-000	\$1.66		\$5,071.31

SUBTOTALS

\$5,071.31

\$0.00

FORM 2
Document Page 10 of 11
CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 05-22107
Case Name: WARRICK, Jr., RAYMOND EDWIN
Primary Taxpayer ID #: 766215138
Co-Debtor Taxpayer ID #:
For Period Beginning: 10/13/2005
For Period Ending: 7/21/2008

Trustee Name: E. Hanlin Bavelly
Bank Name: Sterling Bank
Checking Acct #: 8192051297
Account Title: CK
Blanket bond (per case limit): \$2,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
05/30/2008	(INT)	Sterling Bank	Interest Earned For May	1270-000	\$1.72		\$5,073.03
06/30/2008	(INT)	Sterling Bank	Interest Earned For June	1270-000	\$1.66		\$5,074.69
07/21/2008	(INT)	Sterling Bank	Interest Posted While Changing To Checking Account	1270-000	\$1.11		\$5,075.80

TOTALS:	\$5,075.80	\$0.00	\$5,075.80
Less: Bank transfers/CDs	\$0.00	\$0.00	
Subtotal	\$5,075.80	\$0.00	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$5,075.80	\$0.00	

For the period of 10/13/2005 to 7/21/2008

Total Compensable Receipts:	\$5,075.80
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$5,075.80
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 02/07/2006 to 7/21/2008

Total Compensable Receipts:	\$5,075.80
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$5,075.80
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$0.00

FORM 2
Document Page 11 of 11
CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 05-22107
Case Name: WARRICK, Jr., RAYMOND EDWIN
Primary Taxpayer ID #: 766215138
Co-Debtor Taxpayer ID #:
For Period Beginning: 10/13/2005
For Period Ending: 7/21/2008

Trustee Name: E. Hanlin Bavely
Bank Name: Sterling Bank
Checking Acct #: 8192051297
Account Title: CK
Blanket bond (per case limit): \$2,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS

NET DEPOSITS

NET
DISBURSEACCOUNT
BALANCES

\$5,075.80

\$0.00

\$5,075.80

For the period of 10/13/2005 to 7/21/2008

Total Compensable Receipts: \$5,075.80
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$5,075.80
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$0.00
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$0.00
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the case between 10/13/2005 to 7/21/2008

Total Compensable Receipts: \$5,075.80
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$5,075.80
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$0.00
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$0.00
Total Internal/Transfer Disbursements: \$0.00